

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

CMI STERLING CURRENCY RESERVE SUB-FUND

Share Class DC8 LU0875752171

A sub-fund of Universe, The CMI Global Network Fund ("The Fund")

The Fund is managed by Lemnik Asset Management S.A.

Objectives and Investment Policy

Investment objective

The Sub-fund aims to offer high current income while preserving the value of your investment.

Investment policy

The Sub-fund invests mainly in a mix of short-term bonds and money market instruments.

Share class currency: GBP

Designed for

Investors seeking a convenient "savings" investment denominated in GBP, or sophisticated investors seeking a GBP-

denominated fund for specific goals.

Terms to understand

- **Bonds** : securities that represent an obligation to repay a debt, along with interest. Short-term bonds are those that are due to be repaid within a few years or earlier.
- **Money market instruments** Investments that pay interest and are considered very low risk.

You may purchase or redeem shares of the Sub-fund on any business day in both Luxembourg and the UK.

The Sub-fund distributes a dividend equal to 100% of the reportable income.

Risk and Reward Profile

◀ Lower risk							Higher risk ▶
◀ Typically lower rewards							Typically higher rewards ▶
1	2	3	4	5	6	7	

The risk category shown is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund.

The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk-free investment.

The Sub-fund's risk level reflects the following:

- The Sub-fund invests mainly in securities with very low

volatility.

The Sub-fund also bears the following risks that are not adequately covered by the synthetic risk indicator :

- **Counterparty risk** : the Sub-fund could lose money if an entity with which it does business becomes unwilling or unable to honour its obligations to the fund.
- **Default risk** : the issuers of certain securities and/or bonds could become unable to make payments on their obligations.
- **Liquidity risk** : certain securities could become hard to value, or to sell at a desired time and price.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge*	8.50%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges**	0.53%
Charges taken from the Fund under certain specific conditions	
Performance Fee	0.00%

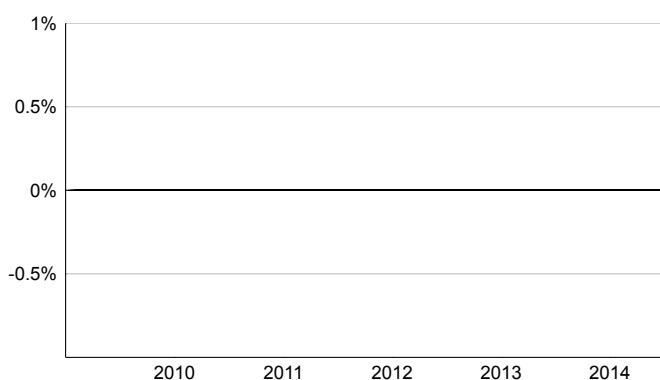
As the share class has not had a full year of performance, the ongoing charges figure is an estimated figure.

This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-fund when buying or selling units/shares in another collective investment undertaking.

For more information about charges, please refer to section 'Charges and Expenses' of the Fund's most recent prospectus, available at www.clerical-medical.com.

- *Entry charges - 2% will be charged by CMIG, the Global Distributor of the Fund. An additional maximum of 6.5% (8.5% in total) may be charged by your financial advisor.
- **Ongoing charges offset by revenue received from the CMI securities lending programme.

Past Performance



Please note there is not a complete calendar year of performance available for this share class.

The Fund was launched on 31 May 1999.

CMI STERLING CURRENCY RESERVE SUB-FUND - DC8

Practical Information

Custodian: RBC Investor Services Bank S.A., Luxembourg.

The Fund is structured as an umbrella fund with several sub-funds. The assets and liabilities of each Sub-fund are segregated by law. As a result, the rights of investors or creditors in relation to any one Sub-fund are restricted to the assets of that Sub-fund. This Key Investor Information document refers to a specific sub-fund and share-class of the Fund.

The most recent share prices, the Fund's most recent prospectus, annual and semi-annual reports can be obtained in the language of this document free of charge on www.clericalmedical.com or from Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg.

You can place an order to buy, sell or switch shares directly with the Administrator (RBC Investor Services, 14 Porte de France, L-4360 Esch-sur-Alzette, Luxembourg). Further information on switching shares to other share classes is set out in the section 'Switching' in the Fund's prospectus.

Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund and Lemanik Asset Management S.A. are authorised in the Grand-Duchy of Luxembourg and regulated by the local supervisory authority, the Commission de Surveillance du Secteur Financier (CSSF). The Luxembourg tax legislation may have an impact on your personal tax position, for further details, you should contact a tax advisor.